

The background is a deep blue gradient with a dense pattern of white and light blue binary digits (0s and 1s) scattered throughout. Several bright, horizontal light streaks or nebula-like formations cut across the middle of the image, adding a sense of depth and movement.

TClarke

2020

Half year results

In Touch With Tomorrow

Mark Lawrence

Chief Executive Officer



Actions Taken	Page 2
NHS Nightingale, Exeter	Page 3
Order Book and Bids	Page 4
Focusing On The Right Opportunities	Pages 5-7

DELIVERING A BETTER NORMAL

COVID-19 AND THE OFFICE: A WORKPLACE SAFETY REVOLUTION



Protecting The Future Actions Taken



Swift Group Restructuring Undertaken



£2.4m of Cost Savings Realised in 2020



All Office and Projects COVID Secure



Protecting The Future

NHS Nightingale Hospital, Exeter

TClarke Ability To React

Nightingale Hospital Exeter is a 200 bed Hybrid Hospital. The hospital has all of the facilities that you would expect from a hospital and will provide intensive care and step-down care to patients across 5 separate wards.

TClarke delivered the complete M&E infrastructure package including HV, LV distribution, water and gas distribution, medical gasses, generators, UPS, ventilation, heating and cooling along with the fit out of the modular buildings.

- Value £6.5m
- Timescale – 6 Weeks
- 200 beds – 5,000 m²
- 160 TClarke operatives on site at its peak
- 1.4 MW Cooling
- 2,500m Ductwork
- 60,000 Oxygen Plant
- 6,000 litre Duplex Medical Air
- 4,000 litre Triplex Medical Vacuum Plant
- 31 Air Handling Units
- 1.5 MW Heating
- 10km Pipework
- Bespoke Heating Distribution Manifold Prefabricated In-House
- 2 1MVA Generators
- 2 2500A LV Distribution Systems
- 2 1.6MVA private 11KV transformers
- 60km cable
- 350 ACBs/MCCBs



Protecting The Future Order Book and Bids



All UK projects now reopened



Bids for projects worth £600m submitted Since April



Forward Order Book £402m



Glasgow, Residential



Exeter, St. Sidwells



London, KGX1

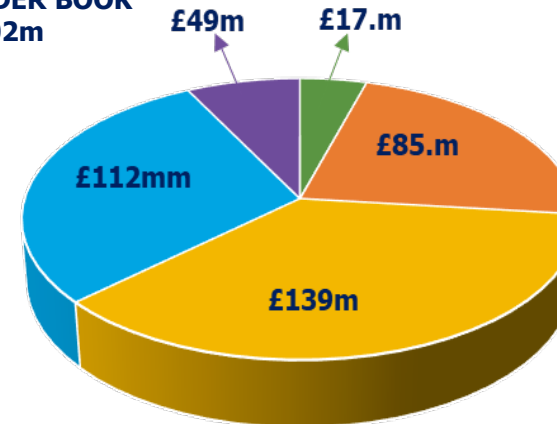


London Battersea Power Station

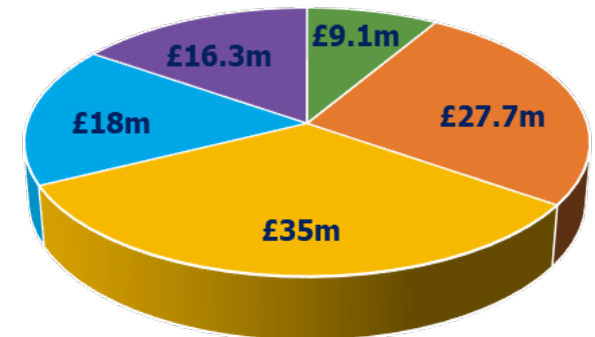


London 22 Bishopsgate

**2020 FORWARD
ORDER BOOK
£402m**



**2020 H1 REVENUE
£106.1m**



-  FM & Frameworks
-  Infrastructure
-  M&E Contracting
-  Residential & Hotels
-  Technologies

Protecting The Future

Focusing On The Right Opportunities

'This plan is the biggest, boldest, hospital building programme in a generation. We're giving the green light to more than 40 new hospital projects across the country, six getting the go-ahead immediately, and over 30 that could be built over the next decade.'

Mat Hancock, HM Government

- **Targeting a position on ProCure 2020 NHS Healthcare Framework**
- **Completed NHS Nightingale Hospital, Exeter – part of P22**
- **TClarke are currently working on 27 healthcare schemes with £30m of works to complete**



Healthcare

'The rebuilding programme will start in 2020-21 with the first 50 projects, supported by over £1 billion in funding. Further details of the new, multi-wave ten-year construction programme will be set out at the next Spending Review.'

HM Government

- **TClarke are currently working on 29 educational projects, a mixture of Primary Schools, Secondary Schools & Academies with £40m of works to complete.**



Education

Protecting The Future Focusing On The Right Opportunities

'CBRE has a line of sight to 160mw of take-up in the year from the existing pre-lets, options and capacity currently under offer or in negotiation across the FLAP markets.'

Therefore, 200mw of take-up is comfortably achievable and could be exceeded if the cloud providers accelerate their procurement of future capacity, as a result of the increase in demand for their services.'

- **TClarke - Current Data Centre Projects = 3**
- **TClarke UK/EU Data Centre Tender opportunities due between now and December = 12**



Data Centres



Gooee Live, Canary Wharf

Gooee Live, Chiswick Park

What is Gooee

Gooee is a software solution that connects all of a building's control systems

This includes heating, A/C lighting, security, space utilisation and air quality and controls them, via a 'single pane' so you can improve the building's energy and sustainability as well as saving money.

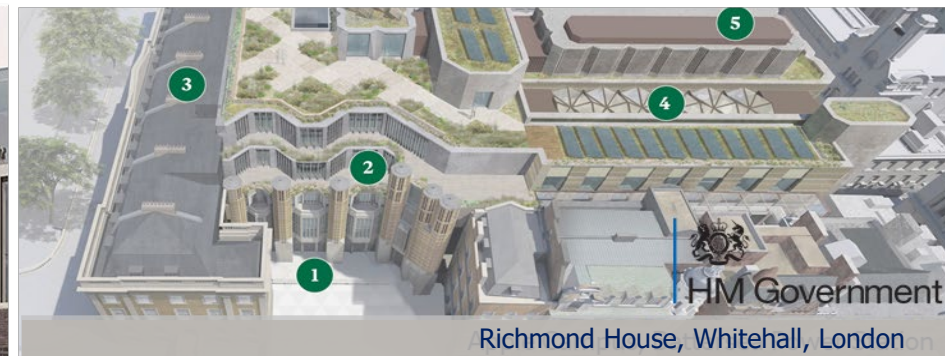
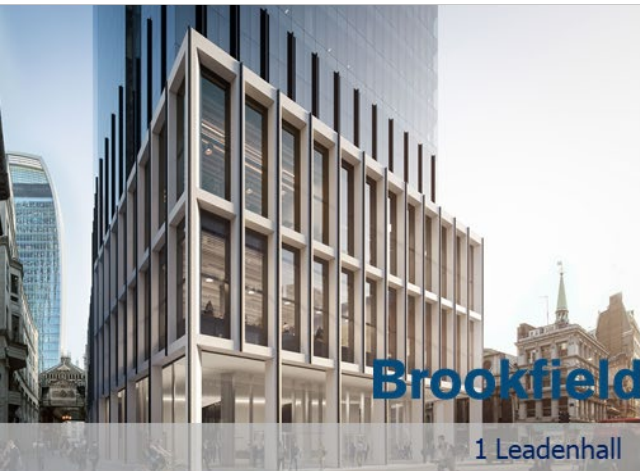
Gooee can be installed on new builds as well as retro-fitted on existing buildings.

What makes Gooee outstanding

- Reduces energy consumption and operational costs.
- Reduces carbon footprint.
- Enables organisations to meet their Environmental, Social and Governance commitments.
- Improves return on investment for building owners.
- Can prolong the life of existing estates as Gooee can be retrofitted into existing buildings as well as new builds.

Protecting The Future

Key Client Opportunities





Trevor Mitchell

Finance Director

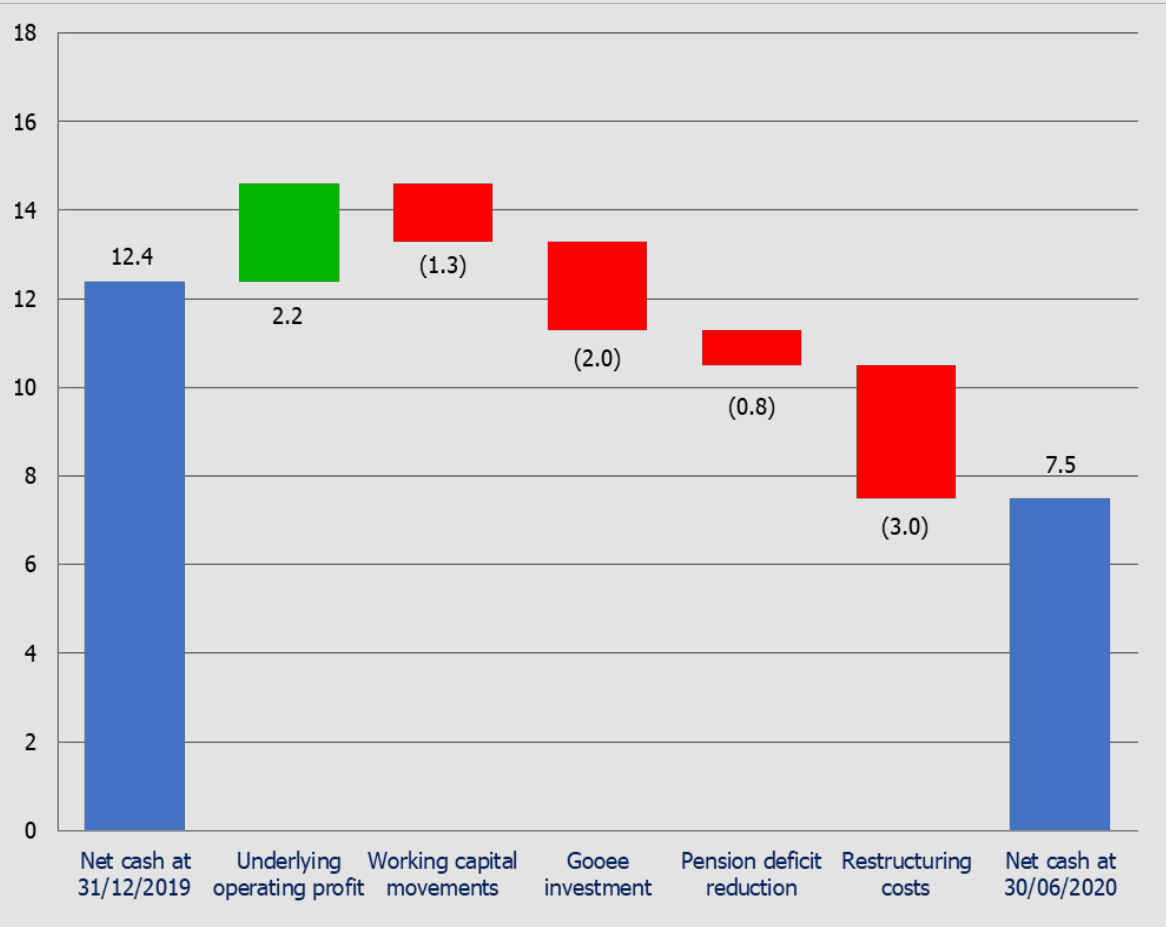
Summary Income Statement	Page 9
Cash	Page 10
Balance Sheet	Page 11
Summary Of Results	Page 12

Protecting The Future

Summary Income Statement

	Q1 2020	Q2 2020	H1 2020	H1 2019
£m				
Revenue	70.0	36.1	106.1	171.3
Operating Profit (EBIT)*	2.1	0.1	2.2	5
Operating Margin*	3%	0%	2.1%	2.9%
EPS*	2.96p	0.14p	3.10p	8.67p
Restructuring Costs	-	-3.0	-3.0	-
*Underlying				

Protecting The Future Cash



Net Cash £7.5m



**Bank facilities £25m renewed
and extended to 31 August 2024**


Protecting The Future

Balance Sheet

	HY 2020 £m	HY 2019 £m
Non-current assets		
Investments	2.0	-
Intangible assets	25.3	25.5
Property, plant and equipment	7.9	8.7
Deferred tax assets	5.9	4.5
	<u>41.1</u>	<u>38.7</u>
Current assets		
Inventories	0.3	0.3
Amounts due from customers under construction contracts	39.6	39.2
Trade and other receivables	31.3	67.2
Cash and cash equivalents	22.5	3.6
	<u>93.7</u>	<u>110.3</u>
Total assets	<u>134.8</u>	<u>149.0</u>
Current liabilities		
Bank loans	(15.0)	-
Amounts due to customers under construction contracts	(1.5)	(7.9)
Trade and other payables	(68.3)	(88.4)
Current tax liabilities	-	(1.0)
Obligations under leases	(1.5)	(1.5)
	<u>(86.3)</u>	<u>(98.8)</u>
Net current assets	<u>7.4</u>	<u>11.5</u>
Non current liabilities		
Retirement benefit obligation	(29.9)	(26.1)
Obligations under leases	(2.9)	(2.6)
	<u>(32.8)</u>	<u>(28.7)</u>
Total liabilities	<u>(119.1)</u>	<u>(127.5)</u>
Net assets	<u>15.7</u>	<u>21.5</u>

Protecting The Future

Summary of Results

- 
- All UK sites are now back up and operational
 - Strong cash position, with renewed banking facilities to support the business
 - Excellent pipeline of opportunities particularly in Data Centre, Healthcare and Education
 - TClarke is financially strong and in excellent shape